

INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
SAMPARK INDIA LOGISTICS LIMITED
Report on the audit of the financial statements**

Opinion

We have audited the accompanying financial statements of Sampark India Logistics Limited ("the Company"), which comprise the balance sheet as at December 31, 2025, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at December 31, 2025, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to the Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Financial Statements:

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure-A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. **As required by Section 143(3) of the Act, we report that:**
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



- (c) The balance sheet, the statement of profit and loss and cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule issued thereunder;
- (e) On the basis of the written representations received from the directors as on December 31, 2025 taken on record by the board of directors, none of the directors is disqualified as on December 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- (1) There is no pending litigations against company which would impact its financial position;
- (2) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- (3) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
- (4) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the



representations under sub-clause (i) and (ii) of Rule 11(e) of the Rules contain any material misstatement.

(5) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(6) Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11 (g) of the Rules on preservation of audit trail as per the statutory requirements for record retention is not applicable for the year ended December 31, 2025.

(h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provision of section 197 of the act.

For SPG Associates
Chartered Accountants
(Firm's Registration No.: 011217N)


Anil Dayal
Partner
(Membership No.: 089466)
UDIN: 26089466VSGCFH8069



Place: New Delhi
Date: 14.03.2026

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2(f) under 'Report on other legal and regulatory requirements' section of our report to the Members of Sampark India Logistics Limited of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sampark India Logistics Limited ("the Company") as at December 31, 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained, is



sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


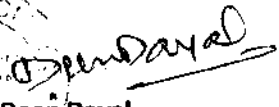
Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at December 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SPG Associates
Chartered Accountants
(Firm's Registration No.: 011217N)



Deen Dayal
Partner
(Membership No.: 089466)

Place: New Delhi
Date: 14.03.2026

UDIN: 26089466VSGCFH8069



BS31127026

Sampark India Logistics Limited

CIN : U63090DL2012PLC245542

Balance Sheet as at 31st December, 2025

(Figures in Rupees)

Particulars	Note No.	Figures as at the end of	
		31st December 2025	31st March 2025
		Unaudited Rs.	Audited Rs.
I EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	9,01,87,500	9,01,87,500
(b) Reserves and surplus	4	34,90,81,106	28,06,66,485
(c) Money receipt against share warrants			
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	5	9,83,79,486	7,66,83,622
(b) Deferred tax liabilities (net)	25	30,98,003	75,11,079
(c) Other long term liabilities			
(d) Long term provisions	6	1,04,43,336	95,32,116
4 Current liabilities			
(a) Short-term borrowings	7	29,31,23,331	25,87,82,568
(b) Trade payables	8		
(i) Total outstanding dues of micro enterprises and small enterprises		5,56,34,316	3,29,15,317
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		23,24,59,326	28,24,02,498
(c) Other current liabilities	9	6,98,56,097	6,25,84,156
(d) Short-term provisions	10	1,14,78,140	31,93,806
TOTAL		1,21,37,40,640	1,10,44,59,147
II ASSETS			
1 Non-current assets			
(a) Property Plant and Equipment and Intangible Assets	11		
(i) Property, Plant and Equipment		9,20,69,400	10,61,83,710
(ii) Intangible assets		-	-
(iii) Capital Work In Progress		-	-
(iv) Intangible Assets Under Developments		62,38,000	58,00,000
(b) Non-current investments	12	-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loan and advances		-	-
(e) Other non current assets		-	-
2 Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	13	91,80,10,907	88,69,58,001
(d) Cash and cash equivalents	14	1,70,47,712	68,18,839
(e) Short-term loans and advances	15	16,27,28,798	8,46,79,319
(f) Other current assets	16	1,76,45,823	1,40,19,278
TOTAL		1,21,37,40,640	1,10,44,59,147

Notes to the financial statements

1 to 53

The accompanying notes are an integral part of these financial statements

As per our report of even date attached
For SPG Associates
Chartered Accountants
FRN: 011217N

CA Deen Dayal
Partner
MRN: 089466

Place: New Delhi
Date: 14-03-2026
UDIN: 26089466VSGCFH8069



Renu Rath
Renu Rath
(DIRECTOR)
DIN-03532926

Ritika Bachawat
Ritika Bachawat
(Company Secretary)
(Membership No- A67303)

For and on behalf of Board of Directors
Sampark India Logistics Limited

Sanjay Kumar Rath
Sanjay Kumar Rath
(DIRECTOR)
DIN-01484666

Sudarshan Jain
Sudarshan Jain
(Chief Financial Officer)

Sampark India Logistics Limited

CIN : U63090DL2012PLC245542

Statement of Profit and Loss for the period 1 April 2025 to 31 December 2025

Particulars	Note No.	Figures as at the end of period	Figures as at the end of current reporting period
		31-12-2025	31-03-2025
		Unaudited	Audited
		Rs.	Rs.
(A) INCOME			
I Revenue from operations	17	1,52,88,32,136	2,00,96,50,845
II Other Income	18	36,04,754	65,27,876
III TOTAL INCOME (I+II)		1,53,24,36,890	2,01,61,78,721
(B) EXPENSES			
(a) Operating Expenses	20	1,16,22,98,399	1,54,05,16,919
(b) Employee benefits expenses	21	14,07,73,091	15,78,52,275
(c) Depreciation and amortisation expenses	22	1,82,32,998	2,34,09,830
(d) Finance costs	23	3,02,68,405	3,28,87,359
(e) Other expenses	24	9,53,40,062	14,89,69,800
IV TOTAL EXPENSES		1,44,69,12,955	1,90,36,36,183
V Profit before exceptional and extraordinary items and tax		8,55,23,935	11,25,42,538
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V-VI)		8,55,23,935	11,25,42,538
VIII Extraordinary Items	19	-	1,04,09,817
IX Profit before tax (VII+VIII)		8,55,23,935	12,29,52,355
X Tax Expense:			
(a) Current tax expense	26	2,15,22,390	3,35,24,941
(b) Tax Previous Year	26	-	3,83,540
(c) Deferred tax charge / (Credit)	25	(44,13,076)	55,11,376
		1,71,09,314	3,94,19,857
XI Profit / (Loss) for the period from continuing operations		6,84,14,621	8,35,32,498
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax)		-	-
XV Profit/ (Loss) for the period		6,84,14,621	8,35,32,498
XVI Earning per equity share:			
(1) Basic	27	7.59	9.26
(2) Diluted	27	7.59	9.26

Notes to the financial statements

1 to 53

The accompanying notes are an integral part of these financial statements

As per our report of even date attached

For SPG Associates

Chartered Accountants

FRN: 011217N

CA Deen Dayal

Partner

MRN: 089466



Place: New Delhi

Date: 14-03-2026

UDIN: 26089466VSGCFH8069

For and on behalf of Board of Directors

Sampark India Logistics Limited

Renu Rathi

Renu Rathi
(DIRECTOR)
DIN-03532926

Sanjay Kumar Rathi

Sanjay Kumar Rathi
(DIRECTOR)
DIN-01484666

Ritika Bachhawat

Ritika Bachhawat
(Company Secretary)
(Membership No- A67303)

Sudarshan Jain

Sudarshan Jain
(Chief Financial Officer)

Sampark India Logistics Limited

Cash Flow Statement for the year ended 31st December 2025

PARTICULARS	For the period ended on 31st December, 2025	For the year ended on 31 March, 2025
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items	8,55,23,935	12,29,52,355
Adjustments for:		
Add: Depreciation and Amortisation	1,82,32,998	2,34,09,830
Add: Finance Costs	3,02,68,405	3,28,87,359
Add: Provision for Gratuity (Net)	11,62,434	14,43,295
Less: Interest Income	(35,76,039)	(65,27,877)
Less: Exceptional item	-	(1,04,09,817)
Operating Profit before Working Capital Changes	13,16,11,733	16,37,55,145
Changes in Working Capital:		
Decrease/(Increase) in Trade Receivable	(3,10,52,906)	(13,43,99,962)
Decrease/(Increase) in Current Assets and Loan & Advances	(6,83,08,418)	7,54,71,483
(Decrease)/Increase in Trade Payable	(2,72,24,174)	(62,95,989)
(Decrease)/Increase in Other Current Liabilities	34,00,376	(3,01,86,032)
Cash generated from Operation	84,26,611	6,83,44,647
Taxes Paid (Net)	(2,15,22,390)	(3,39,08,481)
Net Cash Flow from (Used in) Operating Activities	(1,30,95,779)	3,44,36,166
B) CASH FLOW FROM INVESTING ACTIVITIES		
Less: Purchase of Fixed Assets	(45,56,688)	(3,84,67,639)
Less: Purchase/ (Sale) of Equity Shares	-	25,000
Add: Proceeds from sale of Fixed Assets	-	3,19,29,569
Add: Advance received against asset for sale	-	-
Add: Interest Income	6,44,061	23,51,552
Net Cash Flow from (Used in) Investing Activities	(39,12,627)	(41,61,518)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Add: Proceeds from Long Term Borrowing	7,34,75,588	4,69,59,000
Less: Payment of Long Term Borrowing	(4,33,00,969)	(5,93,32,408)
Less: Interest Paid	(2,87,99,349)	(3,29,49,639)
(Decrease)/Increase in Short Term Borrowings (net)	2,58,62,007	1,38,98,733
Net Cash Flow from (Used in) Financing Activities	2,72,37,278	(3,14,24,314)
D) Net Inc./(Dec.) in cash and cash equivalent: (A+B+C)	1,02,28,872	(11,49,667)
Add: Opening Balance of Cash and Cash Equivalents	68,18,840	79,68,507
Cash and Cash Equivalents as per Note 13 to financial Statements	1,70,47,712	68,18,840
Summary of significant accounting policies		

Notes to the financial statements

1 to 53

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard 7. Statement of cash flows

The accompanying notes form an integral part of the financial statements

In terms of our report of even date attached.

For SPG Associates

Chartered Accountants

FRN: 011217N

CA Deen Dayal

Partner

MRN: 089466

Place New Delhi

Date: 14-03-2026

UDIN: 26089466VSGCFH8069



Renu Rathi

Renu Rathi
(DIRECTOR)
DIN-03532926

Ritika

Ritika Bachhawat
(Company Secretary)
(Membership No- A67303)

For and on behalf of the Board of Directors of
Sampark India Logistics Limited

Sanjay Kumar Rathi

Sanjay Kumar Rathi
(DIRECTOR)
DIN-01484666

Sudarshan Jain

Sudarshan Jain
(Chief Financial Officer)

Sampark India Logistics Limited

Notes to the financial statements for the year ended 31 December 2025

Notes	Particulars
-------	-------------

Corporate Information

Sampark India Logistics Limited (the "Company") is a limited Company having CIN U63090DL2012PLC245542, Incorporated under the provisions of Companies Act, 1956 on December 1st, 2012. With effect from 2nd September 2024, the company converted from a Private Limited Company to a Limited Company. The company carries on the business of providing supply chain management and logistics services, dealing mainly in domestic transportation of goods by air, train, road and support services in relation thereto. Other businesses include warehousing and international air freight services. The operations of the Company are spread all over the country through various branches. The Company has its registered office in Delhi and Corporate office in Faridabad, Haryana. The accompanying financial statements reflect the results of the activities undertaken by the Company for the period from 1st April 2025 to 31st December 2025.

1 General Information

(a) Basis of preparation of financial statements

The financial statements of the Company are prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on the accrual basis except stated otherwise. Indian GAAP comprises Accounting Standards ('AS') specified under section 133 of the Companies Act, 2013 ("The 2013 Act") read with Rule 7 of the Companies (Accounts) Rules, 2014; and the relevant provisions of the 2013 Act/ Companies Act, 1956, ("the 1956 Act"), Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

The financial statements of the Company have been prepared on a going concern basis and the accounting policies are applied consistently to all the periods presented in financial statement.

All assets and liabilities have been classified as current or non-current as per Company's normal operating cycle (twelve months) and other criteria set out in the Division I of Schedule III to the Act.

(b) Functional and presentation currency

The financial statements are presented in currency INR, which is the functional and presentation currency of the Company.

(c) Rounding of Amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

(d) Significant management judgements in applying accounting policies and estimation uncertainty

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods of the revision if it affects both current and future periods.

Information about critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities within the next financial year, are as follows:

(i) Depreciation and useful lives of property, plant and equipment

Property, Plant and Equipment are depreciated over the estimated useful lives of the assets, after taking into account their estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation to be recorded during any reporting period. The useful lives and residual values are based on Part C of Schedule II to the Act. The depreciation for future periods is adjusted if there are significant changes from previous estimates

(ii) Recoverability of trade receivables

Judgements are required in assessing the recoverability of overdue trade receivables and determining whether a provision against those receivables is required. Factors considered include the review by the Management of the receivable from the counterparty, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate the risk of non-payment.

(iii) Provisions

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability require the application of judgement to existing facts and circumstances, which can be subject to change. Since the cash outflows can take place many years in the future, the carrying amounts of provisions and liabilities are reviewed regularly and adjusted to take account of changing facts and circumstances.

(iv) Contingent Liabilities

Management has estimated the possible outflow of resources at the end of each annual reporting financial year, if any, in respect of contingencies / litigations against the Company as it is not possible to predict the outcome of pending matters with accuracy.

(v) Fair value measurement

Management uses valuation techniques to determine the fair value of financial instruments (where active market quotes are not available) and non-financial assets. This involves developing estimates and assumptions consistent with how market participants would price the instrument.

2 Material Accounting Policies

(a) Property, Plant and Equipment and Intangible Assets

(i) Tangible fixed assets

Freehold land is carried at historical cost. All other items of Property, Plant and Equipment are stated at historical cost less depreciation and impairment, if any. Historical cost of items of Property, Plant and Equipment includes expenditure that is directly attributable to the acquisition and installation, borrowing costs during the construction period and excludes any duties / taxes recoverable.

Subsequent cost is included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of such item can be measured reliably.

An item of Property Plant and Equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal. Gains or losses arising on retirement or disposal of items of Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is de-recognized.

Advances paid towards the acquisition of Property, Plant and Equipment outstanding at each reporting date are classified as Capital Advances under Other Non-Current Assets. Assets acquired but not ready for use are classified under Capital Work in Progress and are stated at cost comprising of direct costs and related incidental expenses.

The title deeds, comprising all the immovable assets, are held in the name of the Company as at the balance sheet date.

(ii) Intangible fixed assets

Intangible fixed assets comprising computer software are under development. The amount of invoice raised by developer, excluding taxes recoverable from the tax authority, are stated as intangible assets under development.



S. unal
Date

Ravi Kishor

Jain

Intangible assets are stated at acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any. Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognised as income or expense in the Statement of Profit and Loss.

(b) Depreciation and Amortisation

Depreciation on fixed assets is provided under the straight line method over the useful life of an asset as prescribed under Part C of Schedule II to the Companies Act, 2013. Depreciation on additions to assets or on sale/disposal of assets is calculated pro rata from the date of such addition or up to the date of such sale / disposal as the case may be.

The residual value of an asset is not more than 5% of the original cost of that asset. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

(c) Investments

Investments are classified into current and non-current investments. Current investments are stated at the lower of cost and fair value. Non-current investments are stated at cost.

Investments that are readily realizable and are intended to be held for not more than one year from the date on which such investments are made, are classified as "Current investments".

(d) Borrowings and other financial liabilities

Borrowings and other financial liabilities are initially recognised at fair value (net of transaction costs incurred).

Borrowings are eliminated from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer the settlement of the liability for at least 12 months after the reporting period.

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits. Cash and cash equivalents are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value. Bank borrowings are generally considered to be financing activities. However, where bank overdrafts which are repayable on demand form an integral part of an entity's cash management, bank overdrafts are included as a component of cash and cash equivalents.

(f) Revenue Recognition

Income from Services

The Company derives revenues primarily from business of Goods transport and Courier service. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and revenue can be reliably measured. Revenue from Warehousing Management Services, Handling Services etc. are recognized on due basis, as and when the services are rendered, based on the agreements/arrangements with the concerned parties. The Company collects GST on behalf of the Government and, therefore, it is not an economic benefit flowing to the Company and hence is excluded from the Revenue.

Other Income

Other income is recognized when it is realised or there is reasonable certainty of its realisation.

Interest income from debt instruments is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses.

(g) Employee's benefits

Short term employee benefits

All employee benefits payable/available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus, compensated leave salary etc., are recognized in the Statement of Profit and Loss in the period in which the employee renders the related service.

Defined contribution plans

The Company's contribution to Provident Fund & ESI is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis. The Company has categorised its Provident Fund and ESI contributions as a defined contribution plan since it has no further obligations beyond these contributions.

Defined Benefits Plan:

The Company has made provision for gratuity to its employees, based on the actuarial valuation report obtained from actuarial valuer.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at Balance Sheet date using the projected unit credit method.

The Company recognizes the net obligation of the gratuity plan in the Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS) 15, 'Employee Benefits'.

(h) Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition/ construction of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are added to the cost of those assets, until such time the assets are substantially ready for their intended use. All other borrowing costs are recognised as an expense in Statement of Profit and Loss in the period in which they are incurred.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation, if any. Other borrowing costs are expensed in the period in which they are incurred.

(i) Trade Receivables

A receivable is classified as a "trade receivable" if it is in respect of the amount due on account services rendered or sales of services in the normal course of business. Trade receivables are recognised at fair value.

(j) Trade Payables

A payable is classified as a "trade payable" if it is in respect of the amount due on account of goods purchases or services received in the normal course of business. These amount represent liabilities for goods and services provided to the company prior to end of financial year which are unpaid. These amount are unsecured and are usually settled as per the payment term stated in the contract or mutually agreed between the parties. Trade and other payables are presented as a current liability unless payment is not due within 12 months after the reporting period. They are recognised at the fair value.



Sunil

Ravi Rathi

Aditya

Jai

(k) **Taxation**

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

- (i) Current income tax liabilities and/or assets comprise those obligations to, or claims from, fiscal authorities relating to the current or prior reporting periods, that are unpaid at the reporting date.
- (ii) Current tax is payable on taxable profit, which differs from profit or loss in the financial statements. Calculation of current tax is based on tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period. Management periodically evaluates positions taken in tax returns with respect to the applicable tax regulations which may be subject to interpretation and creates provisions, where appropriate, on the basis of amounts expected to be paid to the tax authorities.
- (iii) Deferred income taxes are calculated using the liability method on temporary differences between the carrying amounts of assets and liabilities and their tax bases. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.
- (iv) Deferred tax assets are recognised to the extent it is probable that the underlying tax loss or deductible temporary difference will be utilised against future taxable income. This is assessed based on the Company's forecast of future operations results, adjusted for significant non-taxable income and expenses and specific limits on the use of any unused tax loss or credit.
- (v) Changes in deferred tax assets or liabilities are recognised as a component of tax income or expense in profit or loss, except where they relate to items that are recognised in other comprehensive income or directly in equity, in which case the related deferred tax is also recognised in other comprehensive income or equity, respectively.
- (vi) Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

(l) **Impairment of assets**

The Company has not carried out a formal impairment assessment of its tangible and intangible assets for the year ended 31 March 2025. Based on management's internal review and understanding of its operations, there were no indications of material impairment in the carrying amounts of these assets, and accordingly, no impairment loss has been recognized in the financial statements.

(m) **Provisions and contingent liabilities**

A provision is recognized when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date.

A contingent liability is disclosed where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. The Company does not recognize assets which are of contingent nature. However, if it has become virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the financial statements of the period in which the change occurs. Such liabilities are disclosed by way of notes to the financial statements. No disclosure is made if the possibility of an outflow on this account is remote.

Provisions and contingent liabilities commitment are reviewed at each balance sheet date.

(n) **Earnings per share**

Basic earnings per share

Basic earnings per share is calculated by dividing:

- the profit attributable to owners of the Company
- by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year.

Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

(o) **Provision for Doubtful Debts**

Provision for Doubtful debts is recognized considering the recoverability of each case & then applying the below mentioned policy for cases which are doubtful in nature:

Debtor Overdue days over and above bill date	Provision made	
	(a) There is sufficient regular traction and recoverability in his account	(b) There is insufficient and irregular traction in his account
Upto 365 days Overdue	NIL	NIL
Overdue by 1-2 years	NIL	25%
Overdue by 2-3 years	NIL	50%
Overdue by more than 3 years	NIL	100%

Note :

(a) There is sufficient regular traction and recoverability in his account	Account where sales invoice issued during current year.
(b) There is insufficient and irregular traction in his account	Account where no sales invoice issued in current year.

Provisions for doubtful debts are reviewed at each balance sheet date.

(p) **Cash Flow Statements**

Cash flows are reported using indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts and payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

(q) **Goods and Service Tax Liability**

Unclaimed GST Input Credit at the end of the reporting period has been adjusted with GST output liability. Further, GST tax credit at the end of the reporting period has been claimed in the GST Returns pertaining to the reporting period, filed afterwards.

(r) **Corporate Social Responsibility ("CSR") Expenditure**

The Company has fulfilled its CSR obligation by spending the required amount on National Apprenticeship Promotion Scheme (NAPS). The primary objective of the scheme is to promote apprenticeship training and skill development of youth across the country.

The Company charges its CSR expenditure during the year to the statement of profit and loss.

(s) **Previous Year's Figures**

The previous year's figures have been recast / regrouped / rearranged wherever considered necessary.

(t) **Accounting Standard not yet effective**

All the Accounting Standards issued and notified by the Ministry of Corporate Affairs are effective and considered for the significant accounting policies to the extent relevant and applicable for the Company.

Other Accounting Policies which are not covered here in above are consistent with generally accepted accounting principles applicable in India.



S. Anwar
ditc

Renu Kaur

Jain

SAMPARK INDIA LOGISTICS LIMITED
NOTES TO THE FINANCIAL STATEMENTS

3 SHARE CAPITAL

Particulars	As at 31 Dec, 2025		As at 31 March, 2025	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Authorised share capital Equity shares of Rs.10/- each with voting rights	1,30,00,000	13,00,00,000	50,00,000	5,00,00,000
(b) Issued Subscribed and fully paid up Equity shares of Rs.10 each with voting rights	90,18,750	9,01,87,500	90,18,750	9,01,87,500
Total	90,18,750	9,01,87,500	90,18,750	9,01,87,500

(C) The Company has one class of equity shares having a par value of Rs 10 per share. Shares are issued at par value per share of Rs 10 each

(d) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 Dec, 2025		As at 31 March, 2025	
	Number of shares	Rs.	Number of shares	Rs.
Balance as at the beginning of the year	90,18,750	9,01,87,500	30,06,250	3,00,62,500
Add : Shares issued	-	-	60,12,500	6,01,25,000
Less : Shares Redeemed	-	-	-	-
Less : Shares Cancelled	-	-	-	-
Add / Less : Others	-	-	-	-
Balance as at the end of the year	90,18,750	9,01,87,500	90,18,750	9,01,87,500

(e) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of Shareholders	No. of Shares	%	No. of Shares	%
Sanjay Kumar Rathi	85,53,250	94.84%	85,53,250	94.84%
TOTAL	85,53,250	95%	85,53,250	95%

(f) Rights, preferences and restrictions attached to shares

Equity shares: The Company has one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

(g) Shareholding of Promoters as at 31 Dec 2025

Name of Promoters	No. of Share at the beginning of year	% of Total Shares at the beginning of the year	No. of Shares at the close of the year	% of Total Shares at the close	% Change during the year
Sanjay Kumar Rathi	85,53,250	94.84%	85,53,250	94.84%	0.00%
Renu Rathi	2,64,000	2.93%	2,64,000	2.93%	0.00%
TOTAL	88,17,250	98%	88,17,250	98%	0.00%

Shareholding of Promoters as at 31 March 2025

Name of Promoters	No. of Share at the beginning of year	% of Total Shares at the beginning of the year	No. of Shares at the close of the year	% of Total Shares at the close	% Change during the year
Sanjay Kumar Rathi	21,74,250	24.11%	85,53,250	94.84%	-70.73%
Renu Rathi	88,000	0.98%	2,64,000	2.93%	-1.95%
TOTAL	22,62,250	25%	88,17,250	98%	-72.68%

(h) There are no equity shares reserved for issue under options and contract/commitments for the sale of shares.

(i) For the period of five years immediately preceding the date as at which the annual/periodically Balance Sheet is prepared

Particulars	As at	As at	As at	As at	As at
	31 Dec, 2025	31 March, 2025	31 March, 2024	31 March, 2023	31 March, 2022
	Rs.	Rs.	Rs.	Rs.	Rs.
(a) Aggregate number and class of shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash.	-	-	-	-	-
(b) Aggregate number and class of shares allotted as fully paid-up by way of bonus shares	-	-	-	-	-
(c) Aggregate number and class of shares bought back	-	-	-	-	-

(j) There are no securities convertible into equity/preference shares.

(k) There are no calls unpaid on any equity shares.

(l) There are no forfeited shares.



Sanjay Kumar Rathi
Renu Rathi
Sanjay Kumar Rathi
Renu Rathi

SAMPARK INDIA LOGISTICS LIMITED

Particulars	as at 31-Dec-2028		as at 31-Mar-2028	
	Amount	Amount	Amount	Amount
4 Reserves & Surplus				
Surplus/ (Deficit) in Statement of Profit and Loss				
Balance brought forward from previous year		28,06,66,485		25,72,58,988
Less: Bonus Share Issued				(8,01,25,000)
Add: Profit (Loss) for the year		6,84,14,621		8,35,32,498
Closing Balance / Total Reserve		34,90,81,106		28,06,66,485

5 Long Term Borrowings

(a) Bonds/Debentures (b) Term Loans	Secured		Unsecured	
	Secured	Unsecured	Secured	Unsecured
(i) From Banks				
HDFC Bank for Commercial Vehicle				
-Secured by hypothecation of trucks, ROI 7.00%, repayable in 48 EMI, installment payable as on current reporting date 0, (6)				3,40,470
-Secured by hypothecation of trucks, ROI 7.83%, repayable in 48 EMI, installment payable as on current reporting date 0, (5)				10,27,349
-Secured by hypothecation of trucks, ROI 8.90%, repayable in 48 EMI, installment payable as on current reporting date 37, (46)	2,87,72,630		3,46,59,240	
-Secured by hypothecation of trucks, ROI 8.30%, repayable in 48 EMI, installment payable as on current reporting date 19, (28)	66,71,193		95,05,707	
-Secured by hypothecation of trucks, ROI 9.40%, repayable in 48 EMI, installment payable as on current reporting date 18, (27)	1,11,40,205		1,61,50,384	
-Secured by hypothecation of trucks, ROI 7.00%, repayable in 47 EMI, installment payable as on current reporting date 0, (6)				5,28,908
-Secured by hypothecation of trucks, ROI 7.75%, repayable in 47 EMI, installment payable as on current reporting date 3, (12)	80,867			3,15,388
-Secured by hypothecation of trucks, ROI 7.95%, repayable in 47 EMI, installment payable as on current reporting date 0, (6)				57,359
-Secured by hypothecation of trucks, ROI 8.00%, repayable in 47 EMI, installment payable as on current reporting date 1, (10)	2,15,044			20,94,148
-Secured by hypothecation of trucks, ROI 8.89%, repayable in 47 EMI, installment payable as on current reporting date 22, (31)	78,48,673			1,07,09,842
-Secured by hypothecation of trucks, ROI 9.50%, repayable in 47 EMI, installment payable as on current reporting date 22, (31)	12,78,280			17,44,289
-Secured by hypothecation of trucks, ROI 9.00%, repayable in 35 EMI, installment payable as on current reporting date 0, (4)				17,32,064
HDFC Bank for Private Car				
-Secured by hypothecation of Car, ROI 7.85%, repayable in 48 EMI, installment payable as on current reporting date 0, (4)				68,783
-Secured by hypothecation of Car, ROI 8.90%, repayable in 60 EMI, installment payable as on current reporting date 28, (34)	2,16,663			2,85,367
-Secured by hypothecation of Car, ROI 7.30%, repayable in 60 EMI, installment payable as on current reporting date 7, (13)	2,65,574			8,40,089
-Secured by hypothecation of Car, ROI 9.15%, repayable in 48 EMI, installment payable as on current reporting date 22, (28)	4,01,912			5,72,989
HDFC Bank (GECL)				
-Rs. 12700000 @ 8.50% Unsecured loan repayable in 62 EMI, installment payable as on current reporting date 7 (13)		31,09,606		55,18,509
KOTAK MAHINDRA BANK LIMITED				
-Rs. 4990000 @ 14.75% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 16, (22)		20,98,847		33,10,524
-Rs. 6500000 @ 15% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 17, (23)		40,25,805		62,68,498
-Rs. 7500000 @ 15% Unsecured loan repayable in 24 EMI, installment payable as on current reporting date 1, (0)		72,37,841		
Industrial Bank				
-Rs. 4900000 @ 15.5% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 0, (22)				32,54,756
-Rs. 5000000 @ 15.1% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 0, (0)		46,29,390		
Federal Bank				
-Rs. 3005000 @ 16% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 16, (22)		12,53,328		20,02,899
Axis Bank Limited				
-Rs. 7500000 @ 15.5% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 0, (22)				47,38,692
-Rs. 7500000 @ 15% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 1, (0)		67,90,031		
IDFC First Bank Limited				
-Rs. 7400000 @ 15% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 15, (22)		30,80,357		48,07,429
-Rs. 2244000 @ 15% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 29, (35)		17,17,878		21,94,261
ICICI Bank Limited				
-Rs. 9000000 @ 16.21% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 0, (0)			84,03,256	
Unity Small Finance Bank				
-Rs. 5100000 @ 15.5% Unsecured loan repayable in 24 EMI, installment payable as on current reporting date 0, (0)			45,44,502	
Deutsche Bank Limited				
-Rs. 8600000 @ 16% Unsecured loan repayable in 24 EMI, installment payable as on current reporting date 2, (0)			78,91,433	
Yes Bank Limited				
-Rs. 5000000 @ 15% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 22, (34)		20,87,808		33,15,631
-Rs. 3500000 @ 15% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 0, (0)		32,44,906		
	5,68,91,042	6,01,74,789	8,06,32,341	3,56,11,399
	2,55,36,333	2,32,70,724	3,02,88,675	1,72,98,163
Less: Current maturities payable in next 12 months	3,13,54,709	3,49,04,055	5,03,63,766	1,62,12,236
Total				



Handwritten signatures and initials:
 S. unaw
 Remy Rathi
 Jay

(ii) From Other Parties				
Kotak Mahindra Prime Limited				
-Rs. 1257252 @ 8.50% Secured by hypothecation of Car, repayable in 60 EMI, installment payable as on current reporting date 25, (31)	5,26,518	-	7,19,266	-
Ambit Finvest Private Limited				
-Rs. 5000000 @ 16% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 0, (0)	-	46,68,259	-	-
City Capital Services Private Limited (GECL)				
-Rs. 3890111 @ 16% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 16, (22)	-	16,22,492	-	25,92,846
-Rs. 3009763 @ 17.25% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 0, (0)	-	28,80,006	-	-
Godrej Finance Limited				
-Rs. 2500000 @ 17% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 8, (14)	-	4,27,320	-	11,24,701
-Rs. 3352000 @ 16% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 0, (0)	-	32,04,720	-	-
Neogrowth Credit Private Limited				
-Rs. 7500000 @ 17.5% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 0, (0)	-	70,13,283	-	-
Poonawala Fincorp Limited				
-Rs. 4000000 @ 15.5% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 0, (22)	-	-	-	26,75,189
-Rs. 6010329 @ 15% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 0, (0)	-	57,42,222	-	-
Shriram Finance Limited				
-Rs. 5000000 @ 16% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 0, (22)	-	-	-	33,31,383
-Rs. 6000000 @ 15.5% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 1, (0)	-	55,98,416	-	-
SMPG India Credit				
-Rs. 5043284 @ 15.5% Unsecured loan repayable in 49 EMI, installment payable as on current reporting date 0, (0)	-	48,10,814	-	-
Kisetsu Saison Finance (India) Private Limited				
-Rs. 5000000 @ 16% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 0, (22)	-	-	-	33,32,610
-Rs. 7500000 @ 16% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 0, (0)	-	70,11,967	-	-
Cholamandlam Investment and Finance Company Limited				
-Rs. 2300000 @ 17% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 29, (35)	-	17,73,068	-	22,50,581
	5,26,518	4,47,52,567	7,19,266	1,53,07,310
	2,75,960	1,48,81,433	2,38,988	75,79,967
	2,49,558	2,98,71,154	4,80,278	76,27,343
Total	3,16,04,288	8,87,75,219	5,98,44,044	2,58,39,579
Grand Total	8,74,17,599	10,49,27,378	8,13,51,867	5,08,18,708

Loans Guaranteed by Directors

Term loans:				
(i) from banks.	5,68,91,042	6,01,74,789	8,06,32,341	3,55,11,399
(ii) from other parties.	5,26,518	4,47,52,587	7,19,266	1,53,07,310

6 Long term Provisions

(a) Provision for employee benefits				
- Gratuity	-	1,04,43,336	-	95,32,116
(b) Others	-	-	-	-
Total		1,04,43,336		95,32,116

7 Short Term Borrowings

	Secured	Unsecured	Secured	Unsecured
(a) Loans repayable on demand				
(i) From Banks				
Working capital facility from HDFC Bank Ltd				
Cash Credit Limit	18,54,02,057	-	15,91,93,285	-
Working Capital Demand Loan	-	-	3,00,00,000	-
CC Limit of Rs. 16,00,00,000/- (Rs. 16,00,00,000) & DLOD of Rs. 3,00,00,000/- (Rs. 2,00,00,000) and WCCL of Rs. 3,00,00,000/- @ Repo rate +3.50% (+3.00%) Secured against book debts as primary security and collateral by immovable property in name of directors and related parties)	-	-	-	-
(ii) From other parties				
(b) Loan and advances from related parties				
From Director/Shareholders				
- Mr Sanjay Kumar Rathi	-	26,75,000	-	10,00,000
(c) Deposits				
(d) Other loan and advances				
NBFC Dropline Overdraft				
Cholamandlam Investment and Finance Company Limited				
-Rs. 2000000 @ 17% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 8, (14)	-	3,42,032	-	8,99,775
Aditya Birla Finance Limited				
-Rs. 7500000 @ 17.5% Unsecured loan repayable in 37 EMI, installment payable as on current reporting date 10, (16)	-	17,79,550	-	887
Bajaj Finance Limited				
-Rs. 5172284 @ 15% Unsecured loan repayable in 60 EMI, installment payable as on current reporting date 0, (0)	-	51,72,284	-	-
L & T Finance Holding Limited				
-Rs. 5015000 @ 16.75% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 29, (35)	-	38,67,493	-	49,10,260
Tata Capital Finance Services Limited				
-Rs. 7500000 @ 15% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 29, (35)	-	54,16,670	-	72,91,867
-Rs. 6010000 @ 15.5% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 0, (0)	-	-	-	-
- Inventory funding	-	2,45,02,795	-	-



Signature

Ravi Puri

Jain

(e) Current maturity of long term borrowings				
(i) From Bank	2,55,36,333	2,32,70,724	3,02,66,575	1,72,99,163
(ii) Other loan and advances	2,76,960	1,48,81,433	2,38,988	76,79,967
Total	21,12,15,290	8,19,07,980	21,97,00,848	3,90,81,719

Loans Guaranteed by Directors

(a) From banks	18,54,02,057		18,91,93,285	
(b) Other loans and advances		1,65,78,029		1,31,02,589

8 Trade Payables

Total outstanding dues of Micro and Small Enterprises	5,56,34,316	3,29,15,317
Total outstanding dues of other than Micro and Small Enterprises	14,11,22,817	28,02,62,447
Provision for Expenses where services has been received but bills are pending	9,13,36,508	21,40,051
Total	28,80,93,641	31,53,17,815

* Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors. Provisions for Expenses include services received from Micro and Small Enterprises.

Disclosure as required by Micro, Small and Medium Enterprises Development Act, 2006

(A) (i) Principal amount remaining unpaid	5,56,34,316	3,29,15,317
(ii) Interest amount remaining unpaid		
(B) Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day		
(C) Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006		
(D) Interest accrued and remaining unpaid		
(E) Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises		
Total	5,56,34,316	3,29,15,317

Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprises Development Act, 2006" is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received from them on requests made by the Company. There are no overdue principal amounts / interest payable amounts for delayed payments to such vendors at the Balance Sheet date. There are no delays in payment made to such suppliers during the year or for any earlier years and accordingly there is no interest paid or outstanding interest in this regard in respect of payment made during the year or on balance brought forward from previous year.

Note : Outstanding for following periods from date on which the liability is recognised

	Dues of MSME	Other	Dues of MSME	Other
Trade payable				
Unbilled	1,19,52,034	9,13,36,508	65,43,000	21,40,051
Less than 1 Year	4,30,97,516	12,92,49,951	2,83,55,957	27,37,95,891
1 - 2 years	5,48,726	81,04,150	16,360	38,60,538
2 - 3 Years	35,307	33,07,753		23,25,609
More than 3 years	733	4,60,964		2,80,408
Total	5,56,34,316	23,24,59,326	3,29,15,317	28,24,02,498

9 Other Current Liabilities

(a) Current maturity of finance lease obligations		
(b) Interest accrued but not due on borrowings	26,33,720	11,64,663
(c) Interest accrued and due on borrowings		
(d) Interest received in advance		
(e) Unpaid dividends		
(f) Share application money includes advances towards allotment of share capital		
(g) Unpaid matured deposits and interest accrued thereon		
(h) Unpaid matured debentures and interest accrued thereon		
(i) Other Payables		
- TDS payable	72,34,033	1,11,18,674
- GST payable	2,02,28,964	2,26,88,606
- PF & ESI Payable	7,36,938	5,70,632
- Provision for Corporate Social Responsibility	16,81,448	
- Expenses Payable	3,73,40,993	2,70,41,580
Total	6,98,56,097	6,25,84,156

10 Short-Term Provisions

(a) Provision for employee benefits		
- Gratuity	10,42,512	7,91,298
(b) Others		
- Provision for Income Tax (Net of TDS)	1,04,35,628	24,02,507
Total	1,14,78,140	31,93,805

12 Non-Current Investments

(a) Investment property		
(b) Investments in Equity Instruments		
(c) Investments in preference shares		
(d) Investments in Government or trust securities		
(e) Investments in debentures or bonds		
(f) Investments in Mutual Funds		
(g) Investments in partnership firms		
(h) Other non-current investments		
Total		

Aggregate amount of unquoted investments

Aggregate amount of diminution in value of investment

13 Trade Receivables

Unsecured - Considered good			
(a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment		8,00,22,116	8,98,58,141
(b) Other		55,42,73,140	65,86,95,011
(c) Unbilled Revenue			
Gross Unbilled	28,83,91,153		13,57,80,263
Less: amount received	(77,45,348)	28,06,46,805	26,98,962
Unsecured - Considered Doubtful			
(d) Doubtful Debtors	2,03,35,172	30,69,546	2,11,67,035
Less: Provision for Doubtful Debts	(1,72,65,326)	(1,58,43,326)	(53,23,548)
Total		81,80,10,807	88,66,58,061



S. unaw
Rem Pethi
left
Jan

Trade receivable (Outstanding for following period from due date of payment)	Considered good	Considered doubtful	Considered good	Considered doubtful
Unbilled	28,06,45,805	-	13,30,81,301	-
Less than 6 months	55,42,73,140	-	65,86,95,011	-
6 months - 1 Year	3,46,60,890	-	7,51,96,181	19,47,518
1 - 2 years	1,80,96,054	16,44,290	73,87,056	17,42,872
2 - 3 Years	67,40,836	14,25,547	18,55,321	16,33,158
More than 3 years	2,03,24,336	-	54,19,583	-
Total	91,48,41,061	30,69,848	88,16,34,483	53,23,548

14 Cash and Cash Equivalents

(a) Balances with banks			
- In current accounts		11,42,949	5,88,031
- In prepaid cards/wallet		16,44,767	
(b) Cash on hand		52,92,119	36,32,932
(c) Margin money In Deposit Accounts or Security against borrowings, guarantees:			
(i) Margin money for bank Guarantees		29,67,676	25,97,676
(ii) FD Pledged against Vendor Bill Discounting (3,00,00,000) with Tata Capital		60,00,000	
Total		1,70,47,712	68,16,840
Of the above : Margin money In Deposit Accounts or Security against borrowings, guarantees			
Balances with banks held as Margin Money or Security against borrowings, guarantees or other commitments		29,67,676	25,97,676
(a) Bank Deposits with less than 12 months maturity		25,05,676	21,35,676
(b) Bank Deposits with more than 12 months maturity		4,62,000	4,62,000

15 Short-term Loan and Advances

Considered good - unsecured			
(a) Loan and advances to related Parties			
(b) Others			
(i) Security Deposits			
- Earnest Money Deposit		7,95,900	7,95,000
- Security Deposit		2,26,79,227	2,09,48,027
(ii) Other Loans and Advances			
- Advance to employees		90,33,095	61,63,638
- Advance to Suppliers		11,71,15,357	3,47,78,398
- Amount Recoverable from Customers		9,17,506	9,17,506
- Prepaid expenses		39,77,246.28	15,36,591
(iii) Balances with Government Authorities			
- TDS & TCS less Current Provision of Tax		82,10,466	1,95,70,158
- Income Tax Refundable		16,27,28,798	8,46,79,319
Total			

Note: Income Tax Refundable Include amount adjusted by department against demand for A.Y. 2017-2018 . An appeal has been filed with CIT (appeal) NFAC.

In the above : Loans and Advances due from Directors / Officers / Firms / Companies

(a) Security deposit given to Director	19,50,000	18,00,000
Total	19,50,000	18,00,000

16 Other Current Asset

(a) Accrued Assets :			
(i) Interest accrued		1,58,05,296	1,28,73,318
(ii) Expenses Recoverable			1,060
(iii) TDS Recoverable		16,40,528	11,44,900
(b) Assets for sale (Net block)			
Total		1,76,45,823	1,40,19,278

Particulars	For the period ended 31 Dec, 2025		For the year ended 31 March, 2025	
	Amount	Amount	Amount	Amount

17 Revenue from operations

Sales of Services			
(a) Freight Income		1,32,22,67,301	1,93,15,05,885
Less: Unbilled Revenue Previous Year		(13,57,80,263)	(9,87,72,578)
Net Sales of Services		<u>1,18,64,87,038</u>	<u>1,83,27,33,307</u>
(b) Warehouse operation Income		5,39,46,825	3,92,08,234
(c) Rental Income - Truck & GPS		7,119	19,29,041
(d) Un-billed Freight		28,83,91,153	13,57,80,263
Total		1,52,88,32,136	2,00,96,50,845

18 Other Income

(a) Interest Income			
- Interest on FD/RD	19,283		1,06,030
- Interest on Advances	29,31,978		46,33,789
- Interest Income on IT Refund	6,24,778		17,59,051
- Interest Accrued on Client O/s		35,76,039	29,007
(b) Miscellaneous income		28,715	65,27,877
Total		36,04,754	86,27,877

19 Extraordinary Income

(a) Profit on Sale of Fixed Assets			1,04,09,817
Total			1,04,09,817

20 Operating Expenses

(a) Freight Charges		92,00,57,359	1,03,85,62,113
(b) Pickup And Delivery Charges		17,13,24,291	36,75,10,774
(c) Packing Charges		86,72,501	1,29,93,940
(d) Service providing Other Expenses		6,22,44,248	12,14,50,092
Total		1,16,22,88,399	1,54,06,16,919



S. unu
Renu Renu
San

21 Employee benefits expense		12,97,95,257	14,54,41,418	
(a) Salaries and wages		38,64,513	37,62,445	
(b) Contributions to provident and other funds		2,26,735	2,45,449	
(c) Staff welfare expenses		19,36,588	22,02,963	
(d) Gratuity		49,50,000	62,00,000	
(e) Salary to Directors		14,07,73,091	15,78,52,275	
Total				
22 Depreciation and Amortisation Expenses		1,82,32,998	2,34,09,830	
Depreciation on property, plant and equipment (owned assets)				
Depreciation on property, plant and equipment (leased assets)				
Amortisation on Intangible Assets		1,82,32,998	2,34,09,830	
Total				
23 Finance costs		2,95,16,208	3,22,23,111	
(a) Interest expense on borrowings				
(b) Other Borrowings cost		7,52,197	8,64,048	
-Processing Charges		3,02,68,495	3,28,87,389	
Total				
24 Other expenses		3,36,406	7,99,800	
(a) Advertisement Expenses		69,217	4,67,150	
(b) Brokerage & Commission		4,96,858	4,28,520	
(c) Business promotion		26,95,297	43,90,731	
(d) Conveyance Expenses		19,81,842	31,58,902	
(e) Computer Expenses		18,81,448	11,17,885	
(f) Provision for CSR (Corporate Social Responsibility) Expenses		22,06,560	12,75,479	
(g) Discount & Rebate Account				
(h) Donation		58,741	3,38,491	
(i) Festival Expenses		25,71,083	28,38,508	
(j) Insurance Expenses		52,07,689	87,70,583	
(k) Legal and professional		87,81,802	1,04,30,728	
(l) Office Expenses		1,74,21,108	3,24,14,387	
(m) Manpower Expenses		1,54,500	2,50,000	
(n) Payments to auditors *		36,22,155	54,52,089	
(o) Power and fuel		23,71,342	33,86,024	
(p) Printing and stationery		14,21,838	22,38,239	
(q) Provision for Doubtful Debts		2,70,000	1,05,000	
(r) Director's Sitting Fees		3,73,14,013	5,91,21,256	
(s) Rent Expenses		10,69,471	19,88,313	
(t) Telephone & Internet Expenses		27,74,586	47,33,089	
(u) Tour & Travelling Expenses		28,40,534	72,71,250	
(v) Miscellaneous & General Expenses		8,83,40,082	14,99,89,909	
Total				
Of above, payment to Auditors *		1,54,500	2,00,000	
As Statutory Auditor			50,000	
As Tax Auditors		1,54,500	2,50,000	
Total				
25 Deferred Tax (Liability) Asset				
Deferred tax liabilities/(asset) (Net)	31 Dec 2025	Charge/(benefit) for the period	31 March 2025	Charge/(benefit) for the year
Deferred tax asset				
Difference between book depreciation & tax depreciation				
Gross deferred tax asset (A)				
Deferred tax liability	30,98,003	-44,13,078	75,11,079	55,11,378
Difference between book depreciation & tax depreciation	30,98,003	-44,13,078	75,11,079	55,11,378
Gross deferred tax liability (B)	30,98,003	-44,13,078	75,11,079	55,11,378
Net deferred tax liability/(asset) (B-A)				
26 Tax Expenses				
Tax Expenses on continued operation		2,15,22,390	3,35,24,941	
Current Tax expenses			3,83,540	
Current tax adjustments pertaining to earlier years		(44,13,078)	55,11,378	
Deferred Tax		1,71,08,314	3,94,19,857	
Total				
Tax expense on Discontinued operations				
Current Tax expenses				
Deferred Tax				
Current tax adjustments pertaining to earlier years				
Total		1,71,08,314	3,94,19,857	
27 Earning per share		6,84,14,621	8,35,32,498	
Net Profit after tax attributable to equity shareholders				
Number of Equity share outstanding	90,18,750		90,18,750	
Opening number of shares				
Add: Bonus issuance of shares	80,18,750		90,18,750	
Closing balance	90,18,750		90,18,750	
Weighted average number of shares outstanding during the year - Basic and Diluted	7.59		9.26	
Basic Earning per share	7.59		9.26	
Diluted Earning per share	7.59		9.26	
Adjusted earning per share				

Note: The amount considered in ascertaining the Company's earnings per share constitutes the net profit after tax. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year.
There is no shares/securities issued which are convertible on equity shares.
Bonus shares are issued during the year, calculation of the weighted average takes Bonus shares into account from the beginning of the reporting period. Therefore, the bonus issue is treated as if it had occurred prior to the beginning of the financial year 2025.



S. Chauhan
Renu Kataria
With
Saini

26. Contingent Liabilities and Commitments to the extent not provided for:		
Particulars	As at 31 December 2025	As at 31 March 2025
(a) Guarantees		
Working Capital Term Loan guarantee to Aditya Birla Finance for related party where director is interested		5,78,00,000
- OSPT Energy Pvt Ltd (Note 3 of below)		
Bank Guarantee issued to Customers	1,47,56,750	1,46,43,050
(b) Contingent Liabilities		
GST demand against which the company is in appeal	3,71,428	3,71,428
- FY 2016-19 for Tamil Nadu GST	9,92,173	9,92,173
- FY 2020-21 for Karnataka GST	1,31,24,704	1,31,24,704
- FY 2017-18 to FY 2022-23 for Haryana GST	40,33,185	40,33,185
- FY 2020-21 for Haryana GST		
Income tax liability on assessment against which the company is in appeal	36,49,283	36,49,283
- AY 2016-17 for order u/s 154 of Income tax act	69,52,108	69,52,108
Income tax liability on assessment against which the company is in appeal	28,46,520	28,46,520
- AY 2017-18 for order u/s 147 of Income tax act	4,67,26,148	10,44,12,448
- AY 2023-24 for order u/s 144 of Income tax act		
Total		

Note:

- Income Tax Refundable Rs. 3,34,68,228/- include amount adjusted by department for A.Y. 2017-2018 Rs.72,54,128/- for which appeal has been filed with CIT (appeal) NFAC.
- Appeal has been filed for income tax order for AY 2016-17 and AY 2023-24.
- Aditya Birla Finance Ltd has been paid in full on 07.04.2025 by OSPT Energy Pvt Ltd. and Corporate Guarantee of M/s Sampark India Logistics Limited is released

29. Capital Commitment

Amount of commitments of contracts (Software Development) remaining to be executed

Particulars	Contract Total price	Amount paid till 31 December 2025
Sagar Informatics Private Limited	58,00,000	46,00,000
Empower Logistics	25,00,000	14,38,000

30. Proposed Dividends

The company has not proposed dividend to be distributed on equity and preference shareholders.

31. Compliance with issue of securities made for specific purpose

Company has not issued securities for any specific purpose.

32. Borrowings from banks and financial institutions for the specific purpose

Unutilised amounts : used or invested	NIL	NIL
---------------------------------------	-----	-----

33. In the opinion of the Board, the assets other than Property, Plant and Equipment, Intangible Assets and non-current Investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.

34. Loan & Advances to related parties

Particulars	As at 31 December 2025	As at 31 March 2025
Related Parties	19,50,000	18,00,000
Percentage of total Loans and advances in nature of loans	NIL	NIL

35. Details of Benami Property held

The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

36. Borrowings on Security of current assets

Summary of reconciliation and reasons of material discrepancies, if any as on 31 December 2025

Name of bank, Quarter and Particular of securities provided	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies
HDFC BANK, Q1 Security provided- Book debt < 90 Days	22,96,59,635	23,12,91,061	(16,31,426)	No material discrepancies
HDFC BANK, Q2 Security provided- Book debt < 90 Days	40,22,53,603	40,86,06,746	(63,53,143)	No material discrepancies
HDFC BANK, Q3 Security provided- Book debt < 90 Days	47,30,73,064.50	47,30,73,064.50		No material discrepancies

37. Willful Defaulter

The company has not been declared a willful defaulter (as defined by RBI Circular) by any bank or financial institution or other lender.

38. Relationship with Struck off Companies

The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

39. Registration of charges or satisfaction with Registrar of Companies

The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

40. Compliance with number of layers of companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

41. Compliance with approved Scheme(s) of Arrangements

The Company is not part of any scheme of arrangements.

42. Utilisation of Borrowed funds and share premium

(i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or;
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or;
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

43. Undisclosed Income

The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the period (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

44. Value of Imports calculated on C.I.F basis

The Company has not imported goods during the financial Year.



S. unnu
Renu Patni
Jain

45 Expenditure in foreign currency during the financial year
Other matters

46 Value of Imported & Indigenous raw materials, spare parts and components consumed
The Company is in service sector hence consumption of Imported & Indigenous raw materials, spare parts and components consumed is NIL.

47 Dividends remitted in Foreign Currency
The company has not remitted any dividend in Foreign Currency during the financial year

48 Earnings in foreign exchange	NIL	NIL
Export of goods calculated on F.O.B. basis;	NIL	NIL
Royalty, know-how, professional and consultation fees;	NIL	NIL
Interest and dividends;	NIL	NIL
Other income, indicating the nature thereof	NIL	NIL

49 Details of Crypto Currency or Virtual Currency
The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

50 Corporate Social Responsibility	31-Dec-25	31-Mar-25
Particular	16,81,448	11,17,865
Amount required to be spent by the company during the year	-	-
Less: Excess amounts spent in earlier years	16,81,448	-
Net amount required to be spent by the company during the year	-	11,17,865
Amount of expenditure incurred	16,81,448	-
(Excess)/Shortfall at the end of the year	-	-

* Company has spent its CSR obligation on the specified activities in the National Apprenticeship Promotion Scheme (NAPS) is a flagship scheme of the Government of India, launched in 2016 under the Ministry of Skill Development and Entrepreneurship. The primary objective of the scheme is to promote the apprenticeship training and skill development of youth across the country.

** Company will spend it in financial year 2025-26 as per section 135(5)

Corporate Social Responsibility expenses in excess of obligation of current year, to be set off against the required 2% CSR expenditure upto the immediately succeeding three financial years:

- upto the financial year ended 31 March 2023	-	-
- upto the financial year ended 31 March 2026	-	-
- upto the financial year ended 31 March 2027	-	-
Amount not spent during the year	16,81,448	-

51 Advance from Sale of Capital Assets
During the period ending 31 December 2025 and previous year ending 31 March 2025, no Assets held for Sale.

52 Disclosures under Accounting Standards - AS-18

Related parties:	Description of relationship	Names of related parties
Key Management Personnel		Mr. Sanjay Kumar Rathl
		Mrs. Renu Rathl
		Mr. Himanshu Anand
		Mr. Sandeep Kumar Sinha
		Mr. Praveen Singh
Proprietary concern of Non-Executive Director		Anand Himanshu Associates
Related Party of Common Director		Arch Corporate Advisors Pvt. Ltd.
Related Party of Director		Mr. Yogender Kumar Rathl and Mr. Jatin Rathl

Note: Related parties have been identified by the Management.

- NOTE:
- During the year 2023-24, Fretex Logistics Solutions Pvt Ltd and OSPT Energy Pvt Ltd are subsidiary in part of the year. Both companies are not subsidiary as at 31 March 2024.
 - Directors are common during the year 2023-24 in Fretex Logistics Solutions Pvt Ltd. As on 31 March 2024 directors are not common with Fretex Logistics Solutions Pvt Ltd.
 - Mr. Sanjay Kumar Rathl is common director in OSPT Energy Pvt Ltd. till 30 November 2024.
 - Mr. Himanshu Anand joined the Company Board of Directors during the year 2024-25 in the month of May 2024.
 - Mr. Sandeep Kumar Sinha and Mr. Praveen Singh joined the company Board of Directors during the year 2024-25 in the month of December 2024.
 - Mr. Himanshu Anand non executive director of the company is also Director of Arch Corporate Advisors Pvt. Ltd.

Nature of Transactions	Name of Party	Nature of Relationship	As at 31 December 2025		As at 31 March 2025	
Payment of Rent	Ms. Renu Rathl	Director	9,99,000	-	13,32,000	-
Payment of Rent	Mr. Jatin Rathl	Related Party of Director	2,00,000	-	-	1,20,000
Payment of Rent	Mr. Yogender Kumar Rathl	Related Party of Director	2,70,000	-	60,00,000	2,00,000
Remuneration to Key Management Personnel	Mr. Sanjay Kumar Rathl	Director	45,00,000	-	2,00,000	-
	Ms. Renu Rathl	Director	4,50,000	-	35,000	-
Director Sitting Fees	Mr. Himanshu Anand	Director	90,000	-	35,000	-
	Mr. Sandeep Kumar Sinha	Director	90,000	-	35,000	-
	Mr. Praveen Singh	Director	90,000	-	7,00,000	-
Other Expenses- Professional consultancy	Anand Himanshu Associates	Firm of Director	9,03,704	-	3,00,000	-
	Arch Corporate Advisors Pvt. Ltd.	Related Party of Common Director	-	-	-	-
Outstanding Loan From Directors	Mr. Sanjay Kumar Rathl	Director	26,75,000	-	10,00,000	-
Outstanding Security Deposit for Office	Mr. Renu Rathl	Director	(18,00,000)	-	(18,00,000)	-
	Mr. Jatin Rathl	Related Party of Director	(1,50,000)	-	-	-
Amount Outstanding:						
Professional consultancy	Arch Corporate Advisors Pvt. Ltd.	Related Party of Common Director	60,000	-	2,70,000	-
Professional consultancy	Anand Himanshu & Associates	Related Party of Common Director	30,400	-	5,41,412	-
Remuneration	Mr. Sanjay Kumar Rathl	Director	52,649	-	48,806	-
Reimbursement of Expenses	Mr. Sanjay Kumar Rathl-expenses	Director	3,00,000	-	50,000	-
Remuneration	Ms. Renu Rathl	Director	8,39,700	-	6,55,200	-
Rent	Mr. Renu Rathl-Rent	Director	2,70,000	-	60,000	-
Rent	Mr. Yogender Kumar Rathl	Related Party of Director	58,500	-	31,500	-
Director sitting fees	Mr. Himanshu Anand	Director	54,000	-	31,500	-
Director sitting fees	Mr. Sandeep Kumar Sinha	Director	54,000	-	31,500	-
Director sitting fees	Mr. Praveen Singh	Director	54,000	-	31,500	-



S. Anand
Renu Rathl
Sanjay

Rish